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UE HOOSIER ACES GRANT AWARDING POLICY

Entering Fall 2024

The UE Hoosier Aces Grant is offered to select students with an accepted admission status at the time of awarding and who are Indiana residents with a Student Aid Index (SAI) of 0 or lower as calculated by the FAFSA. This grant is offered in combination with state, federal and institutional gift aid funding to equal the sum of regular full-time tuition (12-18 credit hours), full-time fees (activity and services), standard housing as identified on the Tuition and Direct Costs page under On-campus Housing (private room not included) and meal plan. Applied Music fees are not covered by this grant. Each year the amount of this grant is calculated based on that year's tuition, fees, housing and meal plan charges.

Offered to qualified Indiana students who meet the following criteria:

- Have a family adjusted gross income of less than \$60,000
OR
- Are eligible for free or reduced lunch as determined by the National School Lunch Act

AND

- Are eligible for Indiana state grant funding
- File the FAFSA by April 15th prior to matriculation
- Have a GPA of 3.75 (weighted) or higher
- Have a Student Aid Index (SAI) of 0 or lower as determined by the FAFSA

If changes to the FAFSA occur prior to the academic year of matriculation, and the student's EFC increases, the student will no longer be eligible for this offer.

Renewability requirements:

- Maintain Satisfactory Academic Progress (SAP)
- Annually submit the FAFSA by April 15
- Meet credit hour requirements for on-time state award
- Continue to demonstrate highest financial need (0 SAI or lower) as determined by the FAFSA

In subsequent years, if a student meets institutional requirements, but is no longer a 0 EFC or only meets credit hour requirements for full-time state award, the grant amount offered in year 1 will be awarded.